New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF A REGULAR BOARD OF DIRECTORS MEETING

December 8, 2020

6:30 PM

Virtual Meeting Via Teleconference/Video Conference

The meeting was called to order at 6:45 PM and requested a roll call by David Halpern.

Board of Directors Present:

Warner Tureaud
Ashlyn Graves
Reginald Smith
David Halpern
Connie Uddo
Jennifer Heebe
Thomas Forbes
Eli Feinstein

Board of Directors Absent:

Howard Rodgers

A quorum was present

Mr. Tureaud read the following statement that was posted on the Board Meeting Agenda:

In accordance with R.S. 42:17.1, the New Orleans Municipal Yacht Harbor Management Corporation (MYHMC) will convene a Regular Board Meeting on Tuesday, December 8, 2020 at 6:30 PM virtually via a telephone/video conference call.

The telephone/video conference call is accessible for observation by the public by following the participant instructions as listed above.

Public comments on an agenda item may be submitted in real time during the meeting via email to whbloom@nola.gov from thirty (30) minutes prior to commencement of the meeting and until action on an agenda item upon which a vote is to be taken, in accordance with La. R.S. 42:14(D). Public comment submittals should include the commenter's name and who they represent. All public comments on agenda items will be properly identified and acknowledged during the meeting and are limited to what can be read in two minutes.

There were two (2) amendments to the agenda:

Mr. Forbes offered a motion to add two (2) Resolutions to the agenda as Action Items at the end of the meeting recognizing the service of Board Members to MYHMC.
The motion was seconded by Ms. Heebe and it carried unanimously.

On a motion by Mr. Forbes, seconded by Ms. Heebe, and unanimously carried, the agenda was approved and adopted.

The agenda was presented by Mr. Tureaud.

ACTION ITEMS

1. On a motion by Ric Smith, seconded by David Halpern, and unanimously carried, a Resolution was adopted "Approving Revisions to the Harbor Rules and Regulations".

2. The Board held a discussion with respect to the proposed Pearl Condominium Project on the New Basin Canal. Mr. Tureaud believes that the proposed project would have a huge impact on MYHMC's Boathouse owners. Mr. Smith said that MYHMC was engaged in the City's Master Plan Process at West End, and he is concerned about several items including the limited resources of sewer, water, drainage, and the adequacy of North and South Roadways. Mr. Halpern said he believes that the density that is proposed is too great and will create parking issues in the West End Area. Mr. Smith stated that although MYHMC may not have all of the information on the issues that have been discussed, he believes that there is enough information to oppose the City granting a height variance for the proposed project.

   Mr. Reginald Smith made the following Motion:

   "That the New Orleans Municipal Yacht Harbor Management Corporation (MYHMC) takes a position in opposition to the Pearl Project receiving a height variance beyond the current sixty-five (65) foot that is called for in the City's Zoning Ordinance and the Building Code".

   The Motion was seconded by Ms. Jennifer Heebe, and it unanimously carried.

New Orleans Municipal Yacht Harbor Management Corporation
Regular Board Meeting of December 8, 2020

INFORMATION ITEMS

1) The November 2020 Financial Report was presented by Mr. Smith. At the end of November, MYHMC had total assets of $3,701,620 with current assets of $2,990,340 and the bulk of which was in the form of cash of $2,887,770 in two accounts at JPMorgan Chase Bank. On the liability side, MYHMC had total liabilities of $342,350 of which $342,350 was current liabilities and the bulk was unearned revenue of $180,000. There are no long-term liabilities listed on the Balance Sheet due to the fact that the balance of the NOAA Bonds in the amount of $505,000 were paid in full in October. That leaves MYHMC with a total fund balance of $3,359,270 of which $2,324,930 is unrestricted net assets. For the month of October, total operating revenue was $100,660 and operating expenses were $75,320 such that net income was $25,340. Year-to-date gross revenues were $913,140, and total expenses were $612,780 which yielded $225,250 in net income.

2) There was no report from the Economic Redevelopment Committee.

3) Mr. Forbes said that there was nothing to report from the Environmental Quality Committee.

4) Ms. Uddo said that there was nothing to report from the Quality of Life Committee.

5) There was no report from the Security and Safety Committee.

6) The Executive Director's Report was presented by Mr. Casey:

A) NOYC is moving forward with the installation of the ADA approved chairlift. MYHMC has received insurance information that will be required from their contractor. NOYC is developing of list of contractors to bid the job.

B) Construction of the West Electrical Platform is progressing and a meeting was held last week with Battco Construction, TKTMJ, Entergy, Capital Projects, and Safety & Permits with respect to the electrical service for the Admin. Bldg. and the Harbor. It is anticipated that the electrical service will be completed at the end of the 1st quarter of 2021 subject to Entergy's construction schedule.

C) "K" Dock has been inspected and approved, and boats are in the process of moving into slips.

ACTION ITEMS

1) On a motion by Mr. Tureaud, and seconded by Ms. Graves and unanimously carried, a Resolution was adopted "Thanking Alva B. See, III for his years of service, leadership, and guidance that he has provided to the New Orleans Municipal Yacht Harbor Management Corporation".

2) On a motion by Mr. Tureaud, and seconded by Ms. Graves and unanimously carried, a Resolution was adopted "Thanking Reginald H. Smith, Jr. for his years of service, leadership, and guidance that he has provided to the New Orleans Municipal Yacht Harbor Management Corporation".

Other Comments and Issues from the Board and the Public

There were no other comments.

Adjournment

On a motion by Ric Smith and seconded by Ashlyn Graves, the meeting was adjourned at approximately 8:10 PM.

Date and Time of Next Meeting

At this point in time as a result of Emergency Due to COVID-19, The Board of Directors has not determined the date of the next Board Meeting of MYHMC.