

New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF THE BOARD OF DIRECTORS MEETING

February 18, 2013

6:30 p.m.

First Baptist Church, 5290 Canal Boulevard, New Orleans, Louisiana

The meeting was called to order at 6:35 pm and requested a roll call by David Halpern.

Board of Directors Present:

Ashlyn Graves
Shannon Sims
David Halpern
Reginald Smith
Alva See
Thomas Forbes
Warner Tureaud

Board of Directors Absent:

Connie Uddo

A quorum was present.

There were no amendments to the agenda.

The agenda was approved and adopted on a motion by Reginald Smith, seconded by Shannon Sims and unanimously carried.

On a motion by David Halpern, seconded by Reginald Smith, and unanimously carried, the minutes from the regular meeting of January 14, 2013 were approved.

Action Items:

1. On a motion by Reginald Smith, seconded by Thomas Forbes, and unanimously carried, a resolution was approved Adopting the Louisiana Compliance Questionnaire for the 2012 Audit Year.

Information and Discussion Items:

1. Mr. Casey discussed the Administration Building. The Capital Projects Administration and the City Attorney's office will be meeting with Precision, Sizeler, and their attorneys on Friday, February 22nd. Capital Projects is also working on the removal of items remaining in the first floor storage room. The contractor secured the area and new front doors to the building have been installed. Miguel Viteri is also working on the issue, and we have a list of items that were listed in the contents Project Worksheet (PW).
2. Mr. Casey discussed the FEMA update. The Project Worksheet (PW) rebuttal will be submitted to FEMA on Friday, February 22nd and Miguel Viteri will issue a report documenting potential funding shortfalls. A Cooperative Endeavor Agreement is being prepared by the City Attorney's Office to allow the City to manage the Hurricane Isaac claim. FEMA is preparing a PW for new damages which will include debris removal.

With respect to the boathouses, plans are out for bid for boathouses 31 and 93 which have been approved by the MYHMC Rules and Standards Committee. A pre-bid meeting is scheduled for Thursday, February 21st. FEMA has questioned Capital Projects on several items with respect to the plans for both boathouses.

The fishing pier coastal use permit application is in process. Capital Projects has a conference call meeting scheduled for Wednesday, February 20th.

The boat launch is included in the Hurricane Isaac claim. MYHMC is looking at getting a structural report of the boat launch and the wooden piers since there is structural damage in order to determine the extent of possible repairs. A structural engineer working for Sizeler has been contacted and the issue will be discussed.

3. The Financial Report was presented by Ric Smith. MYHMC has cash in the amount of \$3,163,000 split between two accounts at Capital One bank with total assets of \$3,288,000. On the liability side, MYHMC has \$1,157,000 in liabilities of that \$505,000 plus accrued interest of \$100,000 is in NOAA bonds that MYHMC has requested forgiveness, and \$365,000 is the refundable deposits on the long-term boathouse leases that have not been approved and signed. Those funds are refundable to owners of boathouses and MYHMC has unrestricted net assets of \$1,045,000. A special repair escrow account has been authorized and MYHMC is in the process of getting it established. On the income and expense side there is \$47,000 worth of income that is

made up primarily from boathouse rents of \$33,000 and slip rental of \$10,000. Expenses total \$54,000 in operating expense plus interest expense of \$3,000. MYHMC has a net loss in revenue for the period of January in the amount of \$10,000. The Goldenburg receivable which is due to a bankruptcy is under review. The City does not have a write-off policy and the MYHMC staff is in the process of developing a policy. Wayne Bloom has attempted to get information from agencies as well as he has spoken with the Inspector General's Office. Mr. Tureaud indicated that the board will have to address the old outstanding balance of \$3,600 for boathouse number 133. Mr. Casey added that in effect the \$3,600 amount was forgiven by the Board when a boathouse assignment was executed shortly after Hurricane Katrina. Mr. See asked about the French Market write-off policy, and Mr. Tureaud indicated that he is not aware of any policy.

4. A Report of the Nominating Committee was presented by Ashlyn Graves. The nominees are: Warner Tureaud as President, Ashlyn Graves as Vice President, Ric Smith as Treasurer, and David Halpern as Secretary. Alva See moved to close nominations. Mr. Tureaud welcomed any Board member who wanted to nominate themselves or any other members for an open seat. The election of officers will occur at the March 11th Board Meeting.
5. The Personal Financial Disclosure Statement was discussed by Taylor Casey. Mr. Casey distributed the Louisiana Board of Ethics Tier 2.1 Personal Disclosure Statement (Form 417) in which members of boards and commissions are required to file annually before May 15th. This form will also be sent to past members who served on the board in 2012.
6. Mr. Casey presented the Executive Director's Report. There were five topics: 1.) The revision to section 170-645 (3.11) of the City Code (Ordinance No. 25159 M.C.S.) was signed by the Mayor on January 16, 2013; 2.) The field work for the 2012 Audit has been completed by Wegman Dazet & Company and they anticipate presenting the Audit Report to the board on April 8th; 3.) Temporary repairs to the finger piers damaged by Hurricane Isaac have been completed. Debris removal will be addressed in the Hurricane Isaac Project Worksheet (PW); 4.) In the early hours of Friday, January 25th four rims and tires were stolen from a Corvette parked at a boathouse on Breakwater Drive. Also on February 1st and over the following weekend, graffiti was spray painted on the large shelter in West End Park ; and 5.) Bayou State Security has been sold to Vescom Corporation (A National Security Company based in Georgia). Last week Wayne Bloom and I met with Jim Soper (Regional Manager) and Nathan Walker (Operations Manager) who has NOPD experience. Various issues were discussed including increased visibility along with the use of the bar lights on the cab of the truck.

Other Comments and Issues from the Public:

The installation of a fence at the concrete headwall at the boat launch area was discussed. Alva See mentioned that “No Fishing or Standing” signs have been installed on metal posts placed in the rip rap at the Lake Town boat launch in Kenner.

Adjournment:

On a motion by Shannon Sims, seconded by Reginald Smith, and unanimously carried, the meeting was adjourned at approximately 7:20pm.

Date and Time of next meeting:

The next meeting is scheduled for Monday, March 11, 2013 at the First Baptist Church.