

New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF A REGULAR BOARD OF DIRECTORS MEETING

February 9, 2021

6:30 PM

Virtual Meeting Via Teleconference/Video Conference

The meeting was called to order at 6:35 PM and requested a roll call by David Halpern.

Board of Directors Present:

Warner Tureaud
David Halpern
Thomas Forbes
Howard Rodgers
Eli Feinstein
Connie Uddo

Board of Directors Absent:

Ashlyn Graves
Jennifer Heebe

A quorum was present

Mr. Tureaud read the following statement that was posted on the Board Meeting Agenda:

In accordance with R.S. 42:17.1, the New Orleans Municipal Yacht Harbor Management Corporation (MYHMC) will convene a Regular Board Meeting on Tuesday, February 9, 2021 at 6:30 PM virtually via a telephone/video conference call.

The telephone/video conference call is accessible for observation by the public by following the participant instructions as listed above.

Public comments on an agenda item may be submitted in real time during the meeting via email to whbloom@nola.gov from thirty (30) minutes prior to commencement of the meeting and until action on an agenda item upon which a vote is to be taken, in accordance with La. R.S. 42:14(D). Public comment submittals should include the commenter's name and who they represent. All public comments on agenda items will be properly identified and acknowledged during the meeting and are limited to what can be read in two minutes.

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There were no amendments to the agenda.

On a motion by Mr. Rodgers, seconded by Mr. Halpern, and unanimously carried, the agenda was approved and adopted.

The agenda was presented by Mr. Tureaud.

On a motion by Mr. Halpern and seconded by Mr. Forbes, the minutes of the September 1, 2020 and the September 8, 2020 meetings were unanimously approved.

ACTION ITEMS

1. On a motion by Mr. Halpern, seconded by Ms. Uddo, and unanimously carried, a Resolution was adopted "Giving Bryan Whited, Deputy Director, the Authority to Sign Documents on Behalf of MYHMC".

INFORMATION ITEMS

1) Mr. Casey reported that three Boathouses (#123, #125, and #126) transferred in January for a total value of \$710,000 which yielded \$21,300 in transfer fees to MYHMC.

2) The January 2021 Financial Report was presented by Mr. Bloom. At the end of January, MYHMC had total assets of \$4,354,620 with fixed assets of \$1,202,540 and current assets of \$3,147,030 and the bulk of which was in the form of cash of \$3,078,120 in two accounts at JPMorgan Chase Bank. On the liability side, MYHMC had total liabilities of \$906,780 of which \$906,780 was current liabilities and the bulk was due to the City of New Orleans of \$500,000 along with unearned revenue of \$214,280. That leaves MYHMC with a total fund balance of \$3,447,800 of which \$3,133,770 is unrestricted net assets. For the month of January, total operating revenue was \$129,370 and operating expenses were \$73,040 such that net income was \$56,030.

3) Mr. Rodgers gave the report from the Economic Redevelopment Committee, and he said that he will have some updated information at the March Meeting.

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- 4) Mr. Forbes said that there was nothing to report from the Environmental Quality Committee.

- 5) Ms. Uddo gave the report from the Quality of Life Committee. She and Kerry Cuccia have discussed a plan with respect to some potential City Council Ordinances that would assist with the management of the West End Area. Mr. Tureaud suggested that they have a discussion with Mr. Halpern and Mr. Rodgers.

- 6) Mr. Rodgers said that there was nothing to report from the Security and Safety Committee.

- 7) Mr. Rodgers said that there was no report from the Nominating Committee.

- 8) Mr. Casey emailed the Board a memo with respect to the 2020 Personal Financial Disclosure Statement which is to be filed with the Louisiana Board of Ethics on or before May 15, 2021.

- 9) The Executive Director's Report was presented by Mr. Casey:
 - A) The New Orleans Yacht Club (NOYC) is moving forward with the chair lift construction project. NOYC has developed a list of contractors and they are finalizing the documents in order to put the job out for bid.

 - B) The West Side Electrical Platform is nearing completion. As of last week, Battco Construction had a target date of February 1st for the installation the new meter for the Admin. Bldg. TKTMJ is waiting on Entergy for an installation date for the electric meter for the West side of the Harbor.

 - C) The Breakwater Dr./Park construction project is progressing and TKTMJ has installed the base and the curbs in the Boat Launch parking lot. They are in the process of installing the concrete sidewalk along the West berm along Breakwater Dr.

Other Comments and Issues from the Board and the Public

Mr. Cuccia mentioned that the Boat Launch parking lot looks fantastic

Adjournment

On a motion by Connie Uddo and seconded by Howard Rodgers, the meeting was adjourned at approximately 7:05 PM.

Date and Time of Next Meeting

The next Regular Board of Directors Meeting of MYHMC is scheduled to be held virtually on Tuesday, March 9, 2021 at 6:30 p.m.