

New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF THE BOARD OF DIRECTORS MEETING

January 10, 2012

6:30 p.m.

First Baptist Church, 5290 Canal Boulevard, New Orleans, Louisiana

Warner Tureaud, President, called the meeting to order and requested a roll call by Ric Smith.

Board of Directors Present:

Pat Bell
Winston Burns
Ashlyn Graves
Michael Liebaert
Alva See
Ric Smith
Warner Tureaud
Connie Uddo

Board of Directors Absent:

David Halpern
Jennifer Medley
Kiana Mitchell

A quorum was present.

The agenda was approved as published on a motion by Mr. Bell, seconded by Ms. Graves and unanimously carried.

On a motion by Mr. Bell, seconded by Ms. Graves, and unanimously carried, the minutes from the regular meeting of December 12, 2011, were approved.

Action Items:

There were no items requiring action

Information and Discussion Items:

1. Mr. Tureaud welcomed Elizabeth Pape for the Office of the Inspector General of New Orleans to present a handbook of regulations and best practices for boards such as the Municipal Yacht Harbor Management Corporation. After reviewing the contents of the

handbook in general, Ms. Pape requested that board members review it in detail and supplied them with forms soliciting their input on the handbook as several board members of MYHMC had requested such a handbook. Mr. Tureaud thanked Ms. Pape and committed to providing input on the document.

2. Mr. Tureaud updated the board on the progress of the administration building repairs indicating that the MYHMC staff had moved into its office but that the first floor was delayed due to lead paint abatement. Completion is expected by February 29th.
3. Mr. Smith reported that the initial answers supplied by the City Attorney's Office regarding the Compliance Questionnaire for the 2010 audit had been inadequate and that a face-to-face meeting would be scheduled with Glenn McGrath, Wayne Bloom and Taylor Casey to bring this issue to completion. Mr. Smith also indicated that he would be in contact with the State Legislative Auditor to advise them of our progress. Mr. Smith stated that he would also be in contact with Wegmann Dazet to resolve the unpaid amount on the invoice for the 2010 audit and pursue their engagement for the 2011 audit.
4. Mr. Tureaud briefed the board on the progress of the remaining FEMA claims indicating that all except the harbor claim had moved into formal claim process and were progressing to design or bid for the work to be done.
5. Mr. Tureaud reported that no progress had been made on securing either dedicated representation in the City Attorney's Office or approval of outside counsel. He indicated the Mr. Halpern and Ms. Medley would continue to work this issue.
6. Mr. Smith presented the financial information for the year ended December 31, 2011, reflecting total assets of \$3,290,379, total liabilities of \$1,013,518 including \$505,134 in NOAA bonds currently in deferral, resulting in total equity of \$2,276,860. Cash and equivalents totaled \$3,100,365, of which \$1,140,054 is temporarily restricted.
7. Mr. Smith reported on the Master Planning process and indicated that a public meeting would be held on January 31st organized by the Regional Planning Commission. Mr. Liebaert indicated that the Corps of Engineers should be requested to control the outflow of the new pumping station so as not to undermine the seawall and the the Corps should be requested to be in attendance at the public meeting. He also indicated that there should be plans for wave breaks in front of the boathouses. Mr. See requested that the Corps should be asked to provide their easement area to the board for planning purposes. Mr. Cuccia, President of the Boathouse Owners' Association, requested that the board insure that the master plan reflect the input obtained at the public meetings as he had not seen that happen in the previous process.
8. Mr. Tureaud indicated that Brother Martin High School had been granted permission to use the fishing pier for their Alumni Fishing Rodeo to be held on June 2, 2012.

Other Comments and Issues from the Public:

New Orleans Municipal Yacht Harbor Management Corporation
Regular Board Meeting of January 10, 2012

None

Adjournment:

On a motion by Mr. Bell, the meeting was adjourned at approximately 8:00 pm.

Date and Time of next meeting:

The next meeting is scheduled for Monday, February 13, 2012, at the First Baptist Church.