

New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF A REGULAR BOARD OF DIRECTORS MEETING

January 12, 2021

6:30 PM

Virtual Meeting Via Teleconference/Video Conference

The meeting was called to order at 6:35 PM and requested a roll call by David Halpern.

Board of Directors Present:

Warner Tureaud
Ashlyn Graves
David Halpern
Thomas Forbes
Howard Rodgers
Eli Feinstein

Board of Directors Absent:

Jennifer Heebe
Connie Uddo

A quorum was present

Mr. Tureaud read the following statement that was posted on the Board Meeting Agenda:

In accordance with R.S. 42:17.1, the New Orleans Municipal Yacht Harbor Management Corporation (MYHMC) will convene a Regular Board Meeting on Tuesday, January 12, 2021 at 6:30 PM virtually via a telephone/video conference call.

The telephone/video conference call is accessible for observation by the public by following the participant instructions as listed above.

Public comments on an agenda item may be submitted in real time during the meeting via email to whbloom@nola.gov from thirty (30) minutes prior to commencement of the meeting and until action on an agenda item upon which a vote is to be taken, in accordance with La. R.S. 42:14(D). Public comment submittals should include the commenter's name and who they represent. All public comments on agenda items will be properly identified and acknowledged during the meeting and are limited to what can be read in two minutes.

New Orleans Municipal Yacht Harbor Management Corporation
Regular Board Meeting of January 12, 2021

There were no amendments to the agenda.

On a motion by Mr. Rodgers, seconded by Mr. Halpern, and unanimously carried, the agenda was approved and adopted.

The agenda was presented by Mr. Tureaud.

ACTION ITEMS

1. Mr. Tureaud appointed the following Board Members to serve on the Nominating Committee:

Ms. Graves – Chair
Mr. Rodgers
Mr. Feinstein
Mr. Forbes

INFORMATION ITEMS

1) The December 2020 Financial Report was presented by Mr. Bloom. At the end of December, MYHMC had total assets of \$4,076,310 with fixed assets of \$1,203,890 and current assets of \$2,868,370 and the bulk of which was in the form of cash of \$2,796,640 in two accounts at JPMorgan Chase Bank. On the liability side, MYHMC had total liabilities of \$683,670 of which \$683,670 was current liabilities and the bulk was due to the City of New Orleans of \$500,000. There are no long-term liabilities listed on the Balance Sheet due to the fact that the balance of the NOAA Bonds in the amount of \$505,000 were paid in full in October. That leaves MYHMC with a total fund balance of \$3,392,640 of which \$2,876,280 is unrestricted net assets. For the month of December, total operating revenue was \$95,790 and operating expenses were \$81,780 such that net income was \$14,030. Year-to-date gross revenues were \$1,103,570, and total expenses were \$845,240 which yielded \$258,340 in net income.

2) Mr. Rodgers gave the report from the Economic Redevelopment Committee, and he said that he will be meeting with Mr. Feinstein in order to bring him up to date on several items.

3) Mr. Forbes said that there was nothing to report from the Environmental Quality Committee.

New Orleans Municipal Yacht Harbor Management Corporation
Regular Board Meeting of January 12, 2021

- 4) There was no report from the Quality of Life Committee.
- 5) Mr. Rodgers gave the Security and Safety Committee Report and he asked Mr. Whited to address proposed staffing. Mr. Whited said that the proposed staffing plan is for MYHMC to hire two (2) Grounds Patrol Officers who will be full-time employees, and to continue to have a detail provided by the Orleans Levee District Police (OLDPD) on Friday, Saturday, and Sunday nights.
- 6) The Executive Director's Report was presented by Mr. Casey:
 - A) The New Orleans Yacht Club (NOYC) is moving forward with the chair lift construction project. NOYC is in the process of developing an invitation to bid the job along with an invited list of contractors
 - B) Construction of the West Side Electrical Platform is progressing, and Miguel Viteri (Capital Projects) currently anticipates the completion of the West side electrical by the end of the first quarter subject to Entergy's construction schedule.
 - C) Miguel Viteri is in the process of revising the final draft of the CEA between the City and MYHMC.
 - D) After a break for the holidays, the Breakwater Dr./Park construction project has restarted and the light pole foundations and curbs are under construction in the Boat Launch parking lot.
 - E) The Motion passed by the MYHMC Board at its December 8th Meeting in opposition to the Pearl Project receiving a height variance was submitted to and read into the record of the Lakefront Management Authority's (LMA) Commercial Real Estate Meeting on December 10th. No action was taken by the Committee.

Other Comments and Issues from the Board and the Public

There were no comments.

Adjournment

New Orleans Municipal Yacht Harbor Management Corporation
Regular Board Meeting of January 12, 2021

On a motion by Howard Rodgers and seconded by Thomas Forbes, the meeting was adjourned at approximately 6:55 PM.

Date and Time of Next Meeting

At this point in time as a result of Emergency Due to COVID-19, The Board of Directors has not determined the date of the next Board Meeting of MYHMC.