

*New Orleans Municipal Yacht Harbor Management Corporation*

**MINUTES OF THE BOARD OF DIRECTORS MEETING**

**June 10, 2013**

**6:30 p.m.**

**First Baptist Church, 5290 Canal Boulevard, New Orleans, Louisiana**

The meeting was called to order at 7:05 pm and requested a roll call by Taylor Casey.

**Board of Directors Present:**

Reginald Smith  
Howard Rodgers  
Warner Tureaud  
Thomas Forbes  
Shannon Sims

**Board of Directors Absent:**

Ashlyn Graves  
Alva See  
David Halpern  
Connie Uddo

**A quorum was present.**

There were no amendments to the agenda.

The agenda was approved and adopted on a motion by Ric Smith, seconded by Shannon Sims and unanimously carried.

On a motion by Shannon Sims, seconded by Howard Rodgers, and unanimously carried, the minutes from the regular meeting of May 13, 2013 were approved.

**Action Items:** None

**Information and Discussion Items:**

1. The Administration Building was discussed by Mr. Casey. Contract issues between the City and the contractor have not been resolved.
2. The FEMA Update was presented by Mr. Casey. The harbor design development plans have been received by Capital Projects and are being reviewed. Jacobs and CPA will submit any additions to the scope to FEMA by June 15<sup>th</sup>. The Cooperative Endeavor Agreement for the Hurricane Isaac claim is anticipated to be executed by mid July. CPA will determine how to incorporate the Isaac scope into the harbor repair project.

The construction contract for boathouses 31 and 93 is in the process of being executed and Capital Projects will be scheduling a pre-construction meeting.

It is projected that Capital Projects will issue the notice to proceed for the design of the fishing pier this week.

3. The Financial Report was discussed by Mr. Smith. MYHMC has total cash assets of \$3,135,000 of which \$1,900,000 is in the general operating account and \$1,222,000 is restricted due to boathouse deposits and the NOAA Bonds. MYHMC will be responsible to pay 25% of the \$1,250,000 estimated Hurricane Isaac damage to the harbor. MYHMC has total liabilities of \$1,134,000 made up primarily of \$505,000 in NOAA bonds, accrued interest of \$116,000, and \$365,000 in boathouse lease deposits. Our total fund balance is \$2,090,000 of which unrestricted assets are \$1,046,000. On the revenue and expense side, we have \$260,000 in total income and \$312,000 in total expenses and we have a year-to-date loss of \$51,000. In the month of May, we broke even with net income of \$647.
4. The Wallop-Breaux Act was discussed by Thomas Forbes. LDWF has grant funds available for boater access projects and the application time frame is June 1<sup>st</sup> through October 1<sup>st</sup>. MYHMC may have a better chance of applying and receiving a grant to repair the boat launch due to its present condition. The breakwater structure appears to be okay but we will need an underwater survey to determine the condition of the back down ramps.
5. Mr. Casey presented the Executive Director's Report. There were three topics: 1.) The City Planning Commission has scheduled a capital budget hearing for the 2014-2018 request for June 27th; 2.) In the process of assembling information for the Sport Fish Restoration application for the boat launch, a contractor has been contacted to provide cost estimates; and 3.) Due to a scheduling conflict, the next meeting will be held on Monday, July 15<sup>th</sup>.

**Other Comments and Issues from the Public:**

Kerry Cuccia addressed the need for additional “No Parking” signs due to problems with cars parking on the grass area east of the boat launch. Mr. Cuccia could use twenty signs and will get posts and rope.

The dip on West Roadway Drive has not been addressed by the Department of Public Works. Enrico Sterling will follow up with DPW.

Mr. Tureaud suggested that we have an information and discussion item concerning the status of repairs to the dip on West Roadway Dr. and the no parking signs for a future board meeting.

**Adjournment:**

On a motion by Shannon Sims, seconded by Ric Smith, and unanimously carried, the meeting was adjourned at approximately 7:20pm.

**Date and Time of next meeting:**

The next meeting is scheduled for Monday, July 15, 2013 at the First Baptist Church.